

5TH NOVEMBER 2019

DELECTA APPOINTS NEW CHAIRMAN

The Board of Delecta Limited (ASX: DLC) ('Delecta' or 'the Company') is pleased to announce the appointment of Mr Bryan Hughes as the Company's new Director and Chairman, effective immediately.

Mr Hughes is the Chairman of Pitcher Partners Perth Accountants, Auditors and Advisors and specialises in corporate advisory, corporate finance, turnaround and reconstruction. His experience as a Corporate Advisor as well as his directorship of both ASX-listed and private companies provide a comprehensive skillset which assists the resolution of disputes and negotiating commercial outcomes in complex circumstances.

Mr Hughes has undertaken postgraduate studies at Columbia University Executive Business School in New York. He has 30 years experience in the resources sector where he has facilitated, engineered and overseen many projects to significant financial success. Mr Hughes has worked in 15 different jurisdictions and is the global Chair of the Bakertilly Natural Resources Group. He has a substantial international network of resource industry focussed investment funds.

Mr Hughes commented; *"I am excited to be joining the Board of Delecta at a transformational time for the Company, with the recently announced planned acquisition of the Copper Ridge Project in Utah, USA. The acquisition is consistent with the Company's objective of obtaining exposure to battery commodities and the Electric Vehicle Revolution."*

Delecta's Managing Director Mr Malcolm Day; *"We are delighted that Bryan has accepted our invitation to join the Board as Chairman. He brings extensive leadership and corporate skills that will greatly benefit Delecta as it looks to advance exploration at its Copper Ridge Projects."*

The Company advises that Resolution 7 included in the Notice of General Meeting released to ASX on 24 October 2019 concerning the election of Mr Hughes is hereby withdrawn.

Mr Bradley Moore has resigned as Director and Chairman of the Company. The Board would like to thank Mr Moore for his contribution to the Company over the many years and wish him well for the future.

The Company advises that that Resolution 2 included in the Notice of Annual General Meeting released to ASX on 24 October 2019 concerning the re-election of Mr Moore is hereby withdrawn and an addendum to the Notice of Annual General Meeting seeking re-election of Mr Hughes in accordance with the requirements of the Company's constitution and the ASX Listing Rules, along with a replacement proxy form, will be sent to shareholders.

-Ends-

For Further Information, please contact:

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